

FEDERAL RESERVE BANK
OF NEW YORK

At-tn No. 10304
July 24, 1989

CONSUMER ADVISORY COUNCIL
Request For Nominations

*To the Chief Executive Officers of Depository Institutions
in the Second Federal Reserve District, and Others Concerned:*

The Board of Governors of the Federal Reserve System is seeking nominations for seven appointments to its Consumer Advisory Council. In this regard, the following statement was issued by the Board of Governors:

The Federal Reserve Board has announced it is seeking nominations of qualified individuals for seven appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1989. Nominations should be received by August 31, 1989.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The 30-member Council, with staggered three-year terms of office, meets three times a year.

Nominations should include the name, address, and telephone number of the nominee; past and present positions held; and special knowledge, interests or experience related to consumer credit or other consumer financial services.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve system, Washington, D.C. 20551.

Nominations should be submitted by August 31, 1989, and may be sent directly to the Board of Governors, as specified in the Board's notice, or to our Compliance Examinations Department. Appearing below is the text of the Board's notice, which has been reprinted from the *Federal Register*. The notice includes the names and affiliations of the current members of the Consumer Advisory Council.

E. GERALD CORRIGAN,
President.

**Consumer Advisory Council;
Solicitation of Nominations for
Membership**

AGENCY: Board of Governors of the
Federal Reserve System.

ACTION: Solicitation of nominations for
membership on the Board's Consumer
Advisory Council.

SUMMARY: The Board is asking the
public to nominate qualified individuals

for appointment to its Consumer
Advisory Council, which is comprised of
representatives both of consumer and
community interests and of the financial
services industry. New members will be
selected for three-year terms that will
begin in January 1990. The Board
expects to announce the selection of
new members by year-end 1989.

DATE: Nominations should be received
by August 31, 1989.

ADDRESS: Nominations should be

submitted in writing to Dolores S. Smith,
Assistant Director, Division of
Consumer and Community Affairs,
Board of Governors of the Federal
Reserve System, Washington, DC 20551.
Information about nominees will be
available for inspection upon request,
except as provided in the Board's Rules
Regarding Availability of Information
(12 CFR 262.6(a)).

FOR FURTHER INFORMATION CONTACT.
Bedelia Calhoun, Staff Specialist,

(OVER)

Division of Consumer and Community Affairs, (202) 452-2412; or for Telecommunications Device for the Deaf (TDD) users *only*, Earnestine Hill or Dorothea Thompson (202) 452-3544; Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected this year for terms beginning January 1, 1990, to replace members whose terms expire this year. The Board invites nominations in all categories, but is particularly interested in receiving nominations of persons from consumer advocacy groups, community organizations, state and local government offices, and the academic community who are familiar with current issues in the area of consumer credit and other consumer financial services.

Nominations should include the address and telephone number of the nominee information about past and present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. Individuals may nominate themselves as well as other candidates. In making the appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

The Council meets in Washington, DC three times a year for one and a half days. Council members receive \$100 per day for participating in meetings and for travel time. The Board also pays travel expenses.

The names and affiliations of current Council members (and the expiration date of each term of office) are listed below:

Members whose terms expire in 1989

- Judith N. Brown, President, Judith N. Brown Associates, Edina, Minnesota, December 1989
Richard B. Doby, Financial Services Consultant, Denver, Colorado, December 1989
Richard H. Fink, Executive Vice President, University Advancement and Planning, George Mason University, Fairfax, Virginia, December 1989
Stephen Gardner, Assisting Attorney General, Consumer Protection Division, State of Texas, Dallas, Texas, December 1989
Elena Hanggi, Director, Institute for Social Justice, Little Rock, Arkansas, December 1989
Ramon E. Johnson, Professor of Finance, College of Business and Graduate School of Business, University of Utah, Salt Lake City, Utah, December 1989
Richard L.D. Morse, Professor of Family Economics, Kansas State University, Manhattan, Kansas, December 1989

Members Whose Terms Continue Thru 1990 and 1991

- William Odom, Chairman & Chief Executive Officer, Ford Motor Credit Company, Dearborn, Michigan, December 1990
Naomi Albanese, Former Professor of Home Economics, University of North Carolina, Greensboro, North Carolina, December 1990
George H. Braasch, Assistant General Counsel, Sears, Roebuck and Company, Chicago, Illinois, December 1991
Cliff E. Cook, Compliance Officer, Puget Sound Bank, Tacoma, Washington, December 1991
William C. Dunkelberg, Dean, School of Business & Management, Temple University, Philadelphia, Pennsylvania, December 1991
James Fletcher, President & Director, South Shore Bank Chicago, Chicago, Illinois, December 1991
James W. Head, Executive Director & Attorney, National Economic Development and Law Center, Berkeley, California, December 1991
Robert A. Hess, President, Wright Patman Congressional Federal Credit Union, U.S. House of Representatives, Washington DC, December 1990

- Jerry D. Craft, Senior Vice President, First National Bank of Atlanta, Atlanta, Georgia, December 1990
Betty Tom Chu, Chairman, Trust Savings Bank, Arcadia, California, December 1990
Donald C. Day, President, New England Securities Corp., Boston, Massachusetts, December 1990
R.B. (Joe) Dean, Jr., Administrator, Community and Consumer Affairs, South Carolina National Bank, Columbia, South Carolina, December 1991
Sandra Phillips, Executive Director, Pittsburgh Partnership for Neighborhood Development, Pittsburgh, Pennsylvania, December 1990
Vincent P. Quayle, Director, St. Ambrose Housing Aid Center, Baltimore, Maryland, December 1991
Clifford N. Rosenthal, Executive Director, National Federation of Community Development Credit Unions, New York, New York, December 1991
Alan M. Silberstein, Senior Vice President, Chemical Bank, New York, New York, December 1991
Barbara Kaufman, Co-Director, KCBS Call for Action, San Francisco, California, December 1991
A.J. (Jack) King, Chairman & Chief Executive Officer, Valley Bank of Kalispell, Kalispell, Montana, December 1990
Michelle Meier, Counsel for Government Affairs, Consumers Union of U.S., Inc., Washington, DC, December 1991
Linda K. Page, Director, Ohio Department of Commerce, Columbus, Ohio, December 1991
Ralph E. Spurgin, President, Limited Credit Services, Inc., Columbus, Ohio, December 1990
David B. Ward, Senior Vice President, Government Relations Department, Beneficial Management Corporation, Peapack, New Jersey, December 1991
Lawrence Winthrop, President, Consumer Credit Counseling Service of Oregon, Portland, Oregon, December 1990

Board of Governors of the Federal Reserve System, June 29, 1989.

William W. Wiles,
Secretary to the Board.

[FR Doc. 89-15821 Filed 7-5-89; 8:45 am]

BILLING CODE 6210-01-M